

(NEW) Setup Guide - Vision Scalper XI Powered by AI

Setup Guide

If you need help installing the EA:

Please refer to https://youtu.be/88Jgs3wXd_o

TO ENSURE A SMOOTH SETUP PROCESS, PLEASE MAKE SURE TO FOLLOW THE INSTRUCTIONS ACCORDINGLY AND ONLY SET IT UP ON ONE CHART.

Step 1

Open your File Explorer.

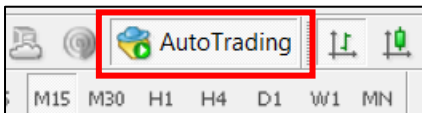
> Navigate to Downloads > Open the 'Vision Scalper XI.zip' file > Copy the 'Vision Scalper XI.ex4' file.
(Note: You do not need to open the .ex4 file, just copy it directly.)

Step 2

Open your MT4 platform.

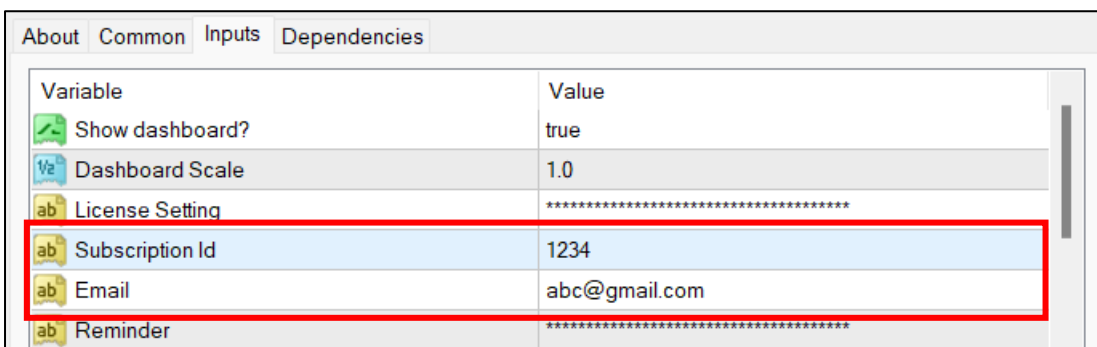
> Go to File > Open Data Folder > MQL4 > Experts > Paste the 'Vision Scalper XI.ex4' file.

> Enable 'Auto Trading' located above the timeframe bar (it is enabled when it shows a green play button.)



> Go to Navigator (or press Ctrl + N) > Expert Advisor > Refresh > Double-click 'Vision Scalper XI'.

> Input your Subscription ID (without the '#' symbol; ensure it is NOT your Order ID) and your Email (use the email with which you purchased your license).



New Order: #28

You've received the following order from Te...ka:

[Order #28] (August 9, 2023)

Product	Quantity	Price
Vision Scalper XI Powered by A.I. - Premium Trial	1	\$29.00
Subtotal:		\$29.00
Discount:		-\$14.50
Payment method:		Credit Card (Stripe)
Total:		\$14.50

Subscription information

ID	Start date	End date	Recurring total
#28	August 9, 2023	August 23, 2023	\$0.00

Billing address

Get your **Subscription ID** here.

> Go to the 'Common Tab' > Check the boxes for 'Allow live trading', 'Allow DLL imports', and 'Allow import of external experts'.

Expert - Vision Scalper XI

About Common Inputs Dependencies

Common

Long & Short positions

☒ Enable alerts

☐ Disable alert once hit

Live Trading

☒ Allow live trading

Safety

☒ Allow DLL imports

☒ Allow import of external experts

☐ Allow modification of Signals settings

OK Cancel Reset

> Click 'Ok'

> Congratulations! You have successfully set up Vision Scalper.

Once you see the ‘Vision Scalper XI’ dashboard on your chart, you are good to go!

Vision Scalper XI

Please read our guide before starting!
Risk only what you can afford!

Profits

512.72 USD

Profits %

10.34%

Max DD:

10.66%(556.61 USD)

Account Balance

5469.62

Account Equity

5368.03

Lot Mode - Fixed Lot

Current Lot - 0.01

Entry Time Frame - M30

Risk Mode - Maximum 99 trades, then wait for profits.

Lost Distribution Pool - \$0.00 [\$0.00/trade] 300 left

Current GMT Time - 2024.01.09 07:29:52

Spread

EURUSD 1 CADJPY 1.9

GBPUSD 1.1 EURCAD 2

USDJPY 1.2 AUDNZD 3

GBPJPY 2.5 GBPCAD 1.8

AUDUSD 1.7 NZDJPY 2.6

USDCAD 1.8 EURCHF 2.2

EURJPY 1.7 GBPNZD 0

AUDJPY 2.6 EURNZD 3.8

EURGBP 1.6 NZDCAD 2.3

NZDUSD 2 AUDCHF 1.2

GBPAUD 1.7 GBPCHF 3

USDCHF 1.2 CHFJPY 2.6

EURAUD 1.5 CADCHF 1.5

AUDCAD 3.5 NZDCHF 2.1

Maximum Spread: 6 (Red = Filtered)

Trade Status

BUY EURUSD - \$-39.87 -

SELL CADJPY - \$0.15 -

SELL AUDNZD - \$1.56 -

BUY EURCHF - \$-3.16 -

BUY EURJPY - \$-1.57 -

BUY EURGBP - \$-56.97 -

BUY GBPAUD - \$1.13 -

BUY AUDCAD - \$-0.89 -

BUY NZDCAD - \$-0.54 -

BUY GBPCHF - \$-1.14 -

Type - Symbol - Floating - Trailing Status (Trailing Stop \$)

	EURUSD	GBPUSD	USDJPY	GBPJPY	AUDUSD	USDCAD	EURJPY	AUDJPY	EURGBP	NZDUSD	GBPAUD	USDCHF	EURAUD	AUDCAD
M1	BUY	SELL	SELL	SELL	SELL	BUY	SELL	BUY	BUY	BUY	SELL	SELL	BUY	SELL
M5	BUY	BUY	SELL	BUY	BUY	SELL	BUY	SELL	SELL	BUY	BUY	SELL	BUY	SELL
M15	SELL	SELL	BUY	BUY	SELL	BUY	BUY	BUY	SELL	BUY	BUY	BUY	BUY	SELL
M30	SELL	SELL	BUY	BUY	SELL	BUY	BUY	SELL	BUY	SELL	BUY	BUY	BUY	SELL
H1	SELL	SELL	BUY	SELL	SELL	BUY	SELL	SELL	SELL	SELL	BUY	SELL	BUY	SELL
H4	BUY	BUY	SELL	SELL	SELL	SELL	SELL	SELL	SELL	BUY	BUY	SELL	SELL	BUY
D1	SELL	SELL	BUY	BUY	SELL	BUY	BUY	SELL	SELL	SELL	BUY	BUY	BUY	SELL
W1	BUY	BUY	SELL	SELL	BUY	SELL	SELL	SELL	SELL	BUY	SELL	SELL	SELL	BUY

CADJPY EURCAD AUDNZD GBPCAD NZDJPY EURCHF GBPNZD EURNZD NZDCAD AUDCHF GBPCHF CHFJPY CADCHF NZDCHF

When setting up, please also pay attention to the following details:

Recommended Minimum Starting Balance:

No. of Currency Pairs	Minimum Balance (\$)	Recommended Balance (\$)
1	250	500
2	500	1000
4	800	1600
8	1600	3200
12	2400	4500
16	3200	5600
20	4000	7000
24	4800	8400
28	5600	10000

This is where you set the ‘No. of Active Currency Pairs’.

Expert - Vision Scalper XI

About

Common

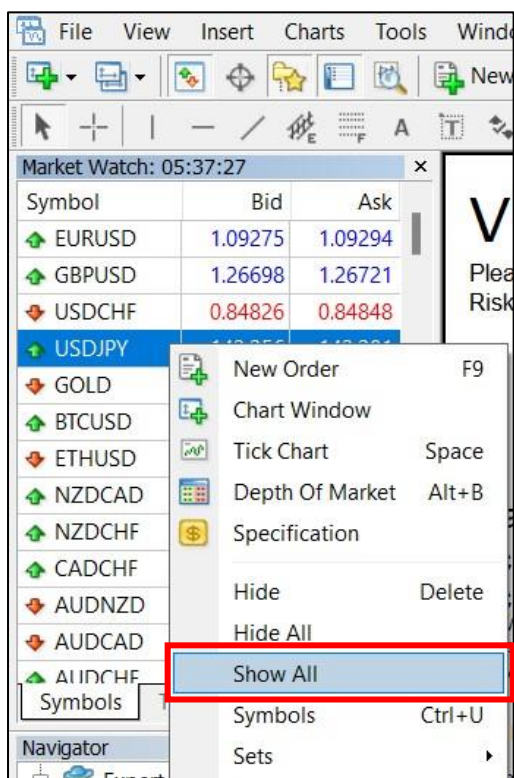
Inputs

Dependencies

Variable	Value
123 Enable ?? Minutes after News	300
123 Filter news from ?? Impact (Choose Low if ...	High Impact
ab Currency Pairs Setting	*****
123 Maximum Active Currency Pairs	7
ab Correlation Setting	*****
123 Maximum Active ...AUD Pairs (Max 2)	1
123 Maximum Active ...CAD Pairs (Max 5)	1
123 Maximum Active ...CHF Pairs (Max 6)	1

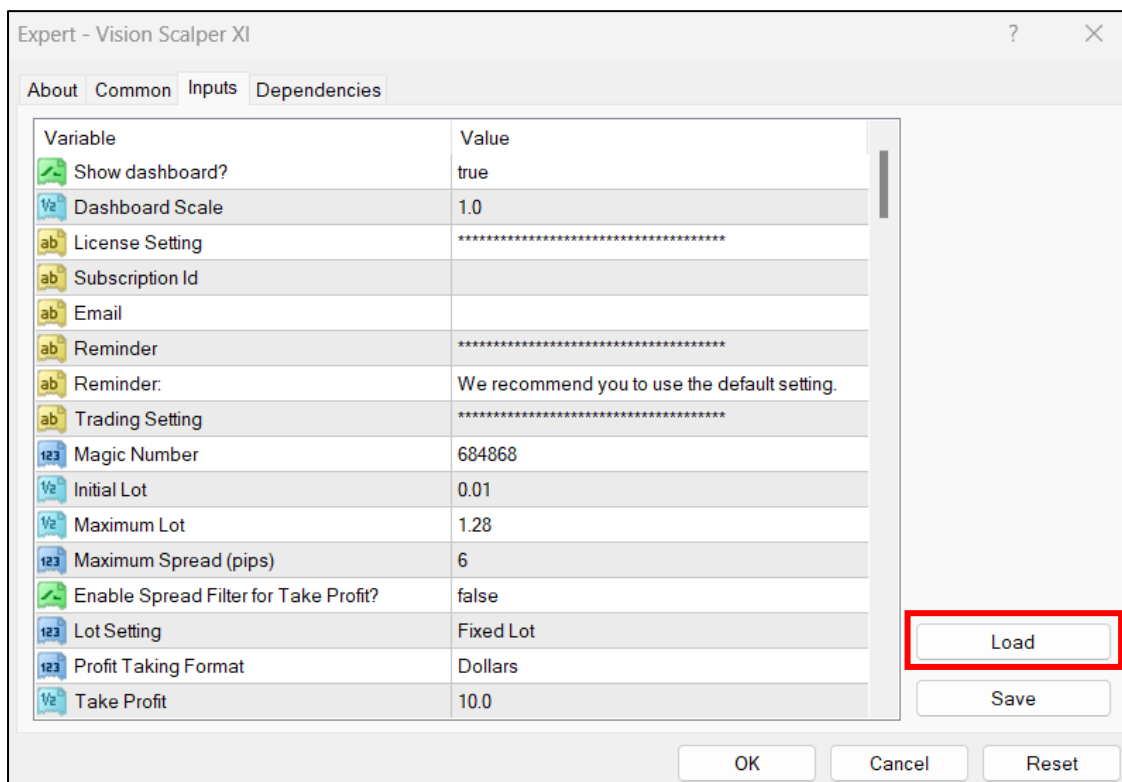
Please Make Sure You Show All the Currency Pairs to Activate the Trades.

> Right click on any one of the currencies and select 'Show All'.



How to Load the 'SetFile' (Optional).

> Select 'Load' > Unzip the 'Vision Scalper XI.zip' file > Open the 'Vision Scalper XI' folder > Navigate to 'Set Files' > Select the set file you wish to use.



SETTINGS EXPLANATION

Leverage:

1:500

Brokers & Account:

Any low spread brokers.

Recommended Pairs:

Enable Major pairs first, then Minor pairs.

Time Frame:

Set it according to the given set file.

Subscription ID:

Retrieve yours from your email.

Email:

The email you used for purchase.

Trading Setting:

We recommend using the provided set file.

Magic Number:

Use any lucky number. (Default = 684868)

Initial Lot:

Recommend leaving this as 0.01.

If you have a high balance, switch “Auto Lot” on and we’ll calculate for you.

Maximum Lot:

Recommend leaving this as 1.28.

This is the maximum lot that the EA will place. If it goes beyond this value, it will default this value. Leave it as 1.28 if you are not sure.

Maximum Spread (pips):

Recommend leaving this as 6.

If the spread of the currency pairs exceeds this, it will stop opening new trades, adding new layers, or taking profits.

Enable Spread Filter for Take Profit?:

Recommend leaving this as false.

If set to true, when the spread is above your Maximum Spread setting, take profit will be filtered. By default, this is false, meaning it will only filter New Trade/Layering Trade when the spread is high.

Lot Setting:

Fixed Lot = Starts from initial lot; choose the lot that you want to trade.

Auto Lot = Lot size will be set automatically for you.

For example,

Equity	Lot
1 - 49,999	0.01, 0.02, 0.04, ...
50,000 - 99,999	0.02, 0.04, 0.08, ...
100,000 – 149,999	0.03, 0.06, 0.12, ...

Profit Taking Format:

Default: Dollars

Choose between Dollars or Pips.

If set to dollars, your take profit amount will be in dollar units.

Take Profit:

The take profit amount can be in dollars or pips, depending on the above setting.

Change the units if you have altered the Profit Taking Format. By default, it is set to \$10. If changed to pips, the take profit will then be only 10 pips.

If your Trailing Mode is set to 'false', consider setting a lower amount, such as \$2 to \$3.

Trailing Mode:

Default = True.

Turn it off if you don't like trailing.

Trailing Start:

Default = \$2.5. This is the point where it starts to trail.

Example:

When the open position hits \$2.5 in total profits, trailing is activated.

If the price falls back to \$2.0, it will take profit (if Trailing Step = \$0.5).

But if the price continues to rise up to \$4.0, the new stop-loss will be \$3.5.

Trailing Step:

Default = \$0.5.

This is how much \$ to "Lock" when trailing is activated. Do not set this too low, allow some "room" for the price to fluctuate.

Example:

If set to \$0.5, trailing will increase by \$0.5 each time. For example, when the first trailing is activated and the stop-loss (SL) is \$2.0, if the price moves up to \$3.0, the SL becomes \$2.5, and if it moves up to \$4.5, the SL becomes \$4.

Scale Profit with Lot Size?:

True = On, False = Off.

Enabling this increases your profits when the layered trade reaches high lots like 0.32, 0.64, ultimately increasing your profits as the lot size increases. Example: If your Take Profit was originally \$1.0, when it reaches a lot of 0.32, the Take Profit will automatically increase to approximately \$5.8 (depending on your scaling multiplier). And if it reaches 0.64, the Take Profit will be scaled to approximately \$10.6. This can potentially increase your profit percentage while maintaining the same risk.

Scaling Multiplier:

Default = 15%.

The calculation for Scaling Profit will be:

$((\text{Highest Lot Size} / \text{Initial Lot Size}) * \text{Scaling Multiplier}) + 1 = \text{Final Multiplier}$

Given the Scenario:

Highest Lot Size: 0.32, Initial Lot Size: 0.01, Scaling Multiplier: 15%, Take Profit: \$1

$((0.32 / 0.01) * 15\%) + 1 = 5.8$ [Your Final Multiplier = 5.8]

So, when it reaches 0.32 layered trade, your Take Profit is automatically scaled to:

$\$1 * 5.8 = \5.8 . Your profits are increased by 5.8 times more!

We don't recommend using any value higher than 30%.

Profit Target per Day (%):

Default = 0.0.

Limit the EA from opening new trades after % of profits are earned each day. If set to 1%, the EA will stop opening NEW pairs. Layered trades will still be opened.

Martingale Mode:

True = On, False = Off. We recommend turning this on if you are following our recommended balance.

Martingale Multiplier:

Default = 2.0. We recommend leaving this as it is.

Minimum Step Distance (pips):

Default = 15 pips.

This sets the "Minimum" distance between trades. You can set it to a higher number if you feel safer that way. We recommend leaving this as it is.

Number of Layers Before 2nd Stage:

Default = 3

This setting defines how many trades (or layers) need to be executed before entering the second stage. For instance, if it is set at 3, the 2nd stage will only start after 3 layers have been opened.

Minimum Step Distance 2nd Stage (pips):

Default = 30

This sets the smallest gap between trades in the second stage of the expert advisor's strategy. For instance, in the second stage, trades will be placed at least 30 pips apart. This helps in managing the risk and effectiveness of the strategy during the second stage.

Entry Setting:

This setting allows you to configure the signal.

Entry Signal = Choose which signal you want to follow.

Confirmation Signal = Select the signal used for confirmation.

A trade will only be taken when the Entry Signal and Confirmation Signal are the same.

Examples:

Entry	Confirmation 1	Confirmation 2	Trade
M1 - BUY	M15 - SELL	NONE	NO
M1 - BUY	M15 - BUY	NONE	YES
M5 - BUY	M15 - BUY	M30 - SELL	NO
M5 - BUY	M15 - BUY	M30 - BUY	YES

Suggested Combinations:

Entry	Confirmation 1	Confirmation 2	Remarks
M1	H1	NONE	Scalping Strategy
M15	H1	NONE	Intraday Strategy
H1	D1	NONE	Swing Trade Strategy
D1	W1	NONE	Position Trade Strategy

You can insert a second confirmation as a long-term trend indicator. For instance, in an Intraday Strategy, you might use W1 as Confirmation 2 to align with the long-term trend. This reduces risk but may also decrease the number of trades. Find the best setting that suits your trading style.

Equity Protection:

True = Enabled, False = Unable.

See Equity Protection Mode for more information.

Equity Protection Mode:

Choose from two options:

1st Mode:

Remove EA

Closes all trades and removes EA when the balance drops below a certain percentage.

2nd Mode:

Stop adding new trade

Stops opening new trades and martingale when the balance drops below a certain percentage.

Equity Protection %:

The percentage that triggers Equity Protection Mode.

Risk Mode:

There are two options to choose from; select the one that suits you best. You may set this to 'No Risk Management' if your balance is sufficient.

1st Mode:

Stop Loss after <Number of Trade>

This mode applies to **SPECIFIC CURRENCY PAIRS** only.

Example:

You have 3 currency pairs open right now, EURUSD, AUDCAD, EURJPY. My setting is "Stop Loss after 5 trades". AUDCAD and EURJPY are at 2 trades, EURUSD is at 4 trades. The moment EURUSD reaches 5 trades, **ONLY EURUSD** trades will be closed, while AUDCAD and EURJPY will remain OPEN.

2nd Mode:

Maximum <Number of Trade> trades for every currency pair, wait for profits.

This mode will apply to **SPECIFIC CURRENCY PAIRS** only.

Example: You have 3 currency pairs open right now, EURUSD, AUDCAD, EURJPY. My setting is "Maximum 5 trades for every currency pair, wait for profits". AUDCAD and EURJPY are at 2 trades, EURUSD is at 5 trades. The moment EURUSD reaches 5 trades, it **WILL NOT** open any more orders. It will wait for the market to recover and close in profit.

3rd Mode:

No Risk Management

Number of trades:

This is related to the previous setting. The number of trades includes 0.01.

Example: 0.01, 0.02, 0.04 = 3 number of trades.

Stop Loss Mode:

This is only relevant if your Risk Mode is "**Stop Loss after <Number of Trade>**".

Dynamic Stop Loss = Calculates the Stop Loss based on market conditions.

Manual Stop Loss (pips) = Set a specific number of pips for Stop Loss.

Refer to next section on the sample setting.

Manual Stop Loss (pips):

This is related to the previous setting.

Example: Risk Mode =

Stop Loss after <Number of Trade>, Number of Trade = 5, Manual Stop Loss (pips) = 10

0.01 (1st Trade)

0.02 (2nd Trade)

0.04 (3rd Trade)

0.08 (4th Trade)

0.16 (5th Trade)

Stop loss will trigger at 10 pips below 0.16 trade.

Manual Stop Loss (\$):

This is related to the previous setting.

Example: Risk Mode =

Stop Loss after <Number of Trade>, Number of Trade = 5, Manual Stop Loss (\$) = 5.0

0.01 (1st Trade)

0.02 (2nd Trade)

0.04 (3rd Trade)

0.08 (4th Trade)

0.16 (5th Trade)

Stop loss will trigger at \$5.00 below 0.16 trade.

Restart EA after Risk Mode Triggered?:

This is related to the previous setting. You can choose to continue trades immediately or wait for <X> hours before starting to trade again.

Recover from Stop Loss in new trades?:

Default = False

Set this to true to distribute Stop Loss across new trades.

Distribute Stop Loss over ?? Trades:

This setting is related to the previous one and depends on how many trades you want to share the losses with.

Example: If you set this to 100 trades, and your stop loss is \$100.

$\$100 / 100 = \1

Your take profit/trailing will increase by \$1 for the next 100 trades.

Initial Stop Loss Pool:

Use this setting in case your MT4/PC crashes while a stop loss is triggered. Set this amount when you install Vision on the chart. For example, if you set it to \$100, you will start with a \$100 “lost” pool.

Enable News Filter?:

Default = True

Set this to true if you want to enable a news filter. We recommend leaving this as it is. The news filter source is from Forex Factory.

Update every ?? hours:

Default = 4

This setting determines how often the EA will update data from the server. It's recommended to leave this as it is.

Disable ?? Minutes before News:

Default = 60

This setting specifies the number of minutes before the news when you should stop trading. This, too, can be adjusted to any number you prefer.

Enable ?? Minutes after News:

Default = 300

This setting determines the number of minutes after the news when you wish to resume trading. The default is set to 5 hours, as news typically affects prices within the first 5 hours. Feel free to adjust this to any number of your preference.

Filter news from ?? impact:

Default = High Impact

If set to Low Impact, it will filter news with Low, Medium, and High Impact. If set to Medium Impact, it will filter Medium and High Impact news. If set to High Impact, it will only filter High Impact news. It's recommended to leave this as it is.

Maximum Active Currency Pairs:

The number of different currency pairs you wanted to trade.

Default = 7

Set this number according to your balance to determine how many different currency pairs you want to trade.

Maximum Active ...XXX Pairs:

This setting limits the number of the same major pairs you want to trade simultaneously. For example, if you set "Maximum Active ...JPY Pairs" to "1", only one ...JPY pair will be active at a time. This can reduce drawdown if JPY moves in the opposite direction.

Default = 1

You can adjust it based on your balance. It's recommended to set everything to a maximum of 1.

We recommend setting everything to MAX 1.

Currency Setting:

Set the symbol you want to trade to “Allow Trades” to keep it trading.

Allow Trades = Trade as usual

Stop after Profit Locked = It will trade as usual, when trade is closed, stop taking NEW trades.

Close all Trades Immediately = No matter profit or lost, will close all trade and stop trading immediately.

Symbol Suffix:

The custom symbol at the end of the pairs. Different broker has a different suffix. If you did not include the suffix, no new trade will be opened.

Example: EURUSD# ⇒ Your suffix will be “#”

Stop after profit locked:

Useful when you have that particular pairs of trades open.

Example: if EURUSD is open now, but you wish to close it after making a profit, set EURUSD to “Stop after Profit Locked”. This prevents new trades from opening after it’s closed.

Close all trades immediately and stop trading:

Use this to disable a specified currency pair.

Advanced Settings

Time Restriction Setting:

Enable Time Restriction:

Default = False

Set to “true” to enable time-restricted trading. This stops new trades and layering trades during restricted times, while take profit operates as usual.

Trade on <XXX>day:

Set to “false” to stop trading on that day.

Start trading from ?? GMT:

Set the time to start trading, in 24H GMT format. (If you wish to trade only from 8am - 4pm, set this to “8”)

End trading from ?? GMT:

Set the time to stop trading, in 24H GMT format. (If you wish to trade only from 8am - 4pm, set this to “16”)

Hedging Setting:

Hedging Mode:

Default = False

Set it to “true” to enable hedging. (ONLY DO IT IF YOU KNOW WHAT YOU ARE DOING)

Hedging Multiplier:

Default = 1.5

This will affect the hedging order lot size.

Example: I start hedging after 4th order.

0.01 - First order

0.02 - Second order

0.04 - Third order

0.08 - Fourth order

The total number of lots opened = $0.01 + 0.02 + 0.04 + 0.08 = 0.15$ lot

Hedged lot = $0.15 \text{ lot} * 1.5 = 0.23 \text{ lot}$ (Sum of Opened Lot * Hedging Multiplier)

Start Hedging after ?? Orders:

Default = 5

If you set to 5, Vision will start Hedging after 5th order. How it'll look like if you use 1.5 multiplier, and start hedging after 5th order: Opened trade = 0.01, 0.02, 0.04, 0.08, 0.16 (Total of 5 order) Hedged trade = 0.47 (Sum of 5 opened trade's lot, multiply by Hedging Multiplier)

Distance before start hedging (pips):

Default = 15

Sets the pips before starting hedging after the set number of orders.

Hedging Stop Loss (pips):

Default = 10

Close the hedging lot after the stop loss pips hit. DO NOT use any number lower than 10 pips.

Recommended value: 10, 15, 20. (Backtest to find the best risk acceptance level.)

Pause hedging for ?? Minutes after Stop Loss:

Default = 60

If set to 60, it will stop hedging for 60 minutes if the hedged order hits the stop loss. This prevents the hedged trade from remaining open and closing at a loss if the market is fluctuating around the hedged position. You can even set a higher value, like 1440, to stop hedging for 1 day if the hedged trade hits the stop loss.

Please Take Note!!

We do not recommend running any manual trades or another EA on the same MT4 account as Vision Scalper.

Our EA may not work effectively with other EAs or manual trades, as it continuously monitors the entry points and market behaviour of 28 currency pairings.

In the event of an interruption, trades or work will be disrupted, or, in the worst-case scenario, all trades will be closed at a **LOSS!**